



THE SIMBHAOLI SUGAR MILLS LIMITED

Regd Office: Simbhaoli – 245 207 Dist. Ghaziabad (U.P)

FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2005

**INCREASE IN
NET SALE 69 %**

**INCREASE IN CASH
PROFIT 848 %**

(Rs. In Lacs)

S. No.	Particulars	Nine months ended December 31, 2004	Quarter ended March 31, 2005	Corresponding Quarter ended March 31, 2004	(Rs. In Lacs)	
					Year ended March 31, 2005	Corresponding Year ended March 31, 2004
					Audited	Audited
1.	Sales/Income from operations	32883.52	18059.39	7442.85	50942.91	33,899.32
2.	Less: Excise Duty	8730.49	3192.85	2817.25	11923.34	10,988.84
3.	Net Sales/Income from operations	24153.03	14866.54	4625.60	39019.57	22,910.48
4.	Other Income	313.07	200.70	162.20	513.77	424.14
5.	Total Income	24466.10	15067.24	4787.80	39533.34	23334.62
6.	Total Expenditure	20480.80	10692.00	3896.11	31172.80	20,828.01
	a) (Increase)/decrease in stock in trade	3740.50	(2422.72)	(5667.39)	1317.78	(3,238.33)
	b) Consumption of raw materials	11464.93	10541.88	7379.99	22006.81	16,549.50
	c) Staff cost	1253.95	527.62	477.21	1781.57	1,754.84
	d) Other Expenditures	4021.42	2045.22	1706.30	6066.64	5,762.00
7.	Profit before interest, depreciation, exceptional item and tax	3985.30	4375.24	891.69	8360.54	2,506.61
8.	Interest	1874.68	668.61	507.98	2543.29	2,109.38
9.	Depreciation	834.20	302.30	282.35	1136.50	1,034.97
10.	Profit/(loss) before exceptional item and tax	1276.42	3404.33	101.36	4680.75	(637.74)
11.	Exceptional items:					
	Cane price difference (see note 2)	287.73	2162.41	-	2450.14	-
12.	Profit/(loss) before tax	988.69	1241.92	101.36	2230.61	(637.74)
13.	Provision for taxation					
	- Current tax	-	(175.06)	-	(175.06)	-
	- Deferred tax	(318.25)	(551.80)	229.59	(870.05)	229.59
14.	Profit/(loss) after tax	670.44	515.06	330.95	1185.50	(408.15)
15.	Cash profit	1822.89	1369.16	383.71	3192.05	397.23
16.	Paid up Equity Share capital (face value of Rs.10/- each).	1104.10	1111.08	1103.22	1111.08	1,103.22
17.	Reserves (excluding revaluation reserves)	N.A.	N.A.	N.A.	3679.25	2,479.25
18.	Earnings/(loss) Per Share (Basic and diluted) for the period/year (Rs.)	5.64	4.46	2.85	10.02	(4.28)
19.	Aggregate of Non-Promoter Shareholding					
	- No. of Shares	5335528	5143528	5074808	5143528	5074808
	-Percentage of total shareholding	47.77	46.84	45.44	46.84	45.44

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41
OF THE LISTING AGREEMENT FOR THE YAER ENDED MARCH 31, 2005**

(Rs. in lacs)

Sl. No.	Particulars	Nine months ended December 31, 2004	Quarter ended March 31, 2005	Corresponding Quarter ended March 31, 2004	Year ended March 31, 2005	Corresponding Year ended March 31, 2004
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Segment Revenue					
	a) Sugar	22082.33	13719.53	3928.17	35801.86	20,340.85
	b) Distillery	12496.96	4912.40	3711.75	17409.36	14,619.04
	c) Others	120.16	158.10	156.80	278.26	253.48
	d) Unallocated income	8.62	5.63	9.29	14.25	21.84
	Total Segment Revenue	34708.07	18795.66	7816.01	53503.73	35,235.21
	Less: Inter Segment Revenue	1511.48	535.57	200.96	2047.05	911.75
	Less: Excise Duty on Sales	8730.49	3192.85	2817.25	11923.34	10,988.84
	Net Sales/Income from Operations	24466.10	15067.24	4787.80	39533.34	23,334.62
2	Segment Result					
	Profit (+)/Loss (-) before Interest and Tax from each segment					
	e) Sugar	2970.12	1587.50	287.05	4557.62	946.59
	f) Distillery	(69.36)	337.66	344.34	268.30	626.12
	g) Others	15.08	3.84	2.82	18.92	5.63
	Total Segment Result	2915.84	1931.00	634.21	4846.84	1,578.34
	Less: Interest	1874.68	668.61	507.98	2543.29	2,109.38
	Less: Other un-allocable expenditure net of un-allocable incomes	52.47	18.47	24.87	70.94	106.70
	Total Profit/(loss) before Tax	988.69	1241.92	101.36	2230.61	(637.74)
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Sugar	23719.65	26145.58	22,648.33	26145.58	22,648.33
	b) Distillery	3278.12	3527.71	2,557.57	3527.71	2,557.57
	c) Other assets	444.69	434.66	440.92	434.66	440.92
	d) Unallocated assets (net)	1724.15	1020.00	2,095.43	1020.00	2,095.43
	Total Capital Employed	29166.61	31127.95	27,742.25	31127.95	27,742.25

NOTES:

1. The above results have been approved by Board of Directors at its meeting held on April 20, 2005 at New Delhi.
2. Honourable Supreme Court of India vide its order dated 5.5.2004 uphold the right of the Uttar Pradesh (U.P.) Government to regulate sugarcane price, Consequently, the U.P. Government has directed the Company to make payment to farmers as per State Advised Price (SAP) announced for the seasons 1996-97, 2002-03 and 2003-04. Accordingly liability for cane price differential aggregating Rs. 2450.14 lacs has been charged under the head "Exceptional item" in the results.
3. Treatment of qualifications in the Auditors Report.
"Additional levy sugar claims aggregating Rs. 128.83 lacs accrued by the Company in earlier years. This is subject to adjustments, if any, on finalisation of revised levy prices for the concerned years by the Central Government".
These claims have not yet been finalised by the Central Government. Necessary adjustments, if any, will be made on final settlement of these claims.
4. Investors complaints:

Complaint pending at the beginning of quarter	Received during the quarter	Resolved during the quarter	Complaint pending at the end of quarter
0	34	34	0

5. The Company has forfeited 187625 shares during the year, for which payments were not received by the company on allotment / call moneys in respect of its right cum public issue.
6. M/s MAS Services Pvt. Ltd., AB-4, Safdarjung Enclave, New Delhi – 110 029 is the Registrar and Share Transfer Agent of the Company. Shareholders/Investors are requested to make future correspondence directly with the Registrar and Share Transfer agent.
7. The previous years'/period figures have been regrouped/rearranged, where necessary.

For THE SIMBHAOLI SUGAR MILLS LTD

Place: New Delhi

Date: April 20, 2005

G.S.C. Rao
EXECUTIVE DIRECTOR