

SIMBHAOLI SUGARS LIMITED					
Regd. Office : Simbhaoli- 245207 Dist. Ghaziabad (U.P.)					
FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED					
SEPTEMBER 30, 2009					
					(Rs. in Lacs)
Consolidated	PARTICULARS	Quarter Ended		Year Ended	
		30.09.2009	30.09.2008	30.09.2009	30.09.2008
Year Ended 30.09.2009		Unaudited	Unaudited	Audited	Audited
Audited		I	II	III	IV
100,093.00	Gross Sales/Income from operations	30,430.32	17,882.64	100,079.00	66,133.91
29,446.56	Less: Excise duty	6,602.93	6,219.40	29,446.56	22,588.76
70,646.44	Net Sales/Income from operations	23,827.39	11,663.24	70,632.44	43,545.15
1,239.58	Other Operating Income	939.86	264.91	1,211.42	1,009.16
71,886.02	Total	24,767.25	11,928.15	71,843.86	44,554.31
	Expenditure				
(5,180.61)	a) Decrease/(Increase) in stock in trade	(150.84)	5,994.21	(5,180.61)	(1,939.95)
50,921.73	b) Consumption of raw materials	16,385.53	773.26	50,910.00	26,713.36
5,384.99	c) Consumption of stores, oils & chemicals	1,172.62	960.88	5,384.99	4,603.90
56.15	d) Purchase of traded goods	9.67	6.59	56.15	62.20
3,173.97	e) Employees cost	725.35	676.02	3,173.97	2,911.04
3,655.61	f) Depreciation (net of revaluation reserve)	777.45	888.38	3,655.61	3,220.18
(567.20)	g) Exchange fluctuation and derivative loss	(253.45)	1,432.37	(567.20)	2,112.12
8,639.28	h) Other expenditure	3,204.46	2,180.33	8,625.51	7,407.34
66,083.92	Total	21,870.79	12,912.04	66,058.42	45,090.19
5,802.10	Profit/ (Loss) from Operations before other income, interest	2,896.46	(983.89)	5,785.44	(535.88)
7,406.98	Other Income (Refer note 4)	1,110.65	(383.71)	7,406.98	93.23
13,209.08	Profit/ (Loss) before interest	4,007.11	(1,367.60)	13,192.42	(442.65)
6,310.88	Interest	1,764.73	1,120.57	6,311.02	3,963.75
6,898.20	Profit/(Loss) before tax	2,242.38	(2,488.17)	6,881.40	(4,406.40)
(296.54)	Tax expense	(115.50)	(1,744.52)	(296.54)	(1,496.23)
7,194.74	Net Profit/(Loss) after tax	2,357.88	(743.65)	7,177.94	(2,910.17)
2,329.78	Paid up equity share capital (face value Rs.10/- each)	2,329.78	2,151.79	2,329.78	2,151.79
9,805.56	Reserves (excluding revaluation reserve)	-	-	9,805.56	361.48
	Earning Per Share (Rs.)	-	-	-	-
33.19	Basic	10.47	(3.59)	33.11	(14.65)
33.13	Dilluted	10.45	(3.59)	33.05	(14.65)
	Public shareholding				
	- Number of shares	12,983,038	11,696,645	12,983,038	11,696,645
	- Percentage of shareholding	56.04	54.69	56.04	54.69
	Promoter & Promoter Group shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	3,110,950	-	3,110,950	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	30.55	-	30.55	-
	- Percentage of Shares (as a % of the total share capital of the Company)	13.43	-	13.43	-
	b) Non - Encumbered				
	- Number of shares	7,073,772	-	7,073,772	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	69.45	-	69.45	-
	- Percentage of Shares (as a % of the total share capital of the Company)	30.53	-	30.53	-

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER					
CLAUSE 41 OF THE LISTING AGREEMENT					
					(Rs. In Lacs)
Consolidated	PARTICULARS	Quarter Ended		Year Ended	
Year Ended		30.09.2009	30.09.2008	30.09.2009	30.09.2008
30.09.2009					
Audited		Unaudited	Unaudited	Audited	Audited
	Segment Revenue				
68,068.09	(a) Sugar	21,476.13	9,201.77	67,965.77	36,173.64
12,127.23	(b) Distillery	2,927.22	3,298.83	12,127.23	13,039.85
10,933.37	(c) Power	1,437.27	219.53	10,933.37	7,242.01
-	(d) Others	-	-	-	139.34
91,128.69		25,840.62	12,720.13	91,026.37	56,594.84
19,242.67	Less: Inter Segment Revenue	1,073.37	791.98	19,182.51	12,040.53
71,886.02	Net Sales/Income from operations	24,767.25	11,928.15	71,843.86	44,554.31
	Segment Results				
	Profit/(loss) before unallocated expenditure, interest and tax				
5,701.10	(a) Sugar	3,291.96	(59.57)	5,684.44	(1,253.95)
(51.25)	(b) Distillery	10.93	93.75	(51.25)	852.32
1,213.53	(c) Power	(49.01)	(603.64)	1,213.53	1,706.38
-	(d) Others	-	(0.79)	-	(14.64)
6,863.38	Total	3,253.88	(570.25)	6,846.72	1,290.11
6,310.88	Less: (i) Interest	1,764.73	1,120.57	6,311.02	3,963.75
(6,345.70)	(ii) Other un-allocated expenses (net of income)	(753.23)	797.35	(6,345.70)	1,732.76
6,898.20	Total Profit/(loss) before tax	2,242.38	(2,488.17)	6,881.40	(4,406.40)
-	Capital Employed				
33,834.04	(a) Sugar	33,778.54	36,410.87	33,778.54	36,410.87
16,208.78	(b) Distillery	16,208.78	15,397.55	16,208.78	15,397.55
20,756.11	(c) Power	20,756.11	20,273.31	20,756.11	20,273.31
-	(d) Others	-	41.70	-	41.70
3,224.39	(e) Unallocated assets/(liabilities) (net)	3,264.33	(379.69)	3,264.33	(379.69)
74,023.32	Total Capital Employed	74,007.76	71,743.74	74,007.76	71,743.74

NOTES:

1. The above results, as reviewed by the audit committee were approved by the Board of Directors at its meeting held on November 11, 2009 at New Delhi.
2. Sugar, one of the major businesses of the Company, is a part of seasonal industry. Therefore, the results of the quarter are not indicative of the likely performance of entire accounting year.
3. The cane purchases for sugar season 2007-08 were accounted for at Rs. 110 per quintal, the rate at which payment was made to the cane growers as per the interim order of the Hon'ble Allahabad High Court and Hon'ble Supreme Court, against the state advised price of Rs. 125 per quintal. Necessary adjustments will be made in accordance with subsequent orders of the Hon'ble courts in the matter.
4. "Other income" includes a gain of Rs. 1,033.55 lacs in the current quarter (Rs. 7,220.76 lacs for the year) on account of buy back of foreign currency convertible bonds (FCCB) of US \$ 29.61 million, out of aggregate FCCB liability of US \$ 33.00 million.
5. During the quarter the Company has issued and allotted 16,04,000 equity shares of Rs. 10/- each to the specified promoters on conversion of 16,04,000 warrants at the exercise price of Rs. 42.55 per equity share (including premium of Rs. 32.55 per equity share) in accordance with the provisions of SEBI (Disclosure & Investor Protection) Guidelines, 2000 for preferential issues.
6. During the quarter, Company has issued and allotted 1,75,836 equity shares at an exercise price of Rs. 39/- (including premium of Rs. 29/-) per equity share under Simbhaoli Sugars Limited- Employees Stock Option Scheme 2007 in accordance with the provisions of SEBI (Employee stock option scheme and employee stock purchase scheme) Guidelines, 1999.
7. The Company considered the results of subsidiary 'Simbhaoli Global Commodities DMCC.' incorporated on November 16, 2008 in its consolidated financial statements. There are no corresponding consolidated financial results for the previous year, as the Company became subsidiary during the year.
8. During the quarter, one investor complaint was received. No complaint was pending at the beginning and at the end of the quarter.
9. The previous period's figures have been regrouped / rearranged wherever necessary.

For **SIMBHAOLI SUGARS LTD.**

(G S C Rao)
Executive Director

Place: New Delhi
Date: November 11, 2009

Website: www.simbhaolisugars.com