



Simbhaoli Sugars Limited

For immediate publication: clarification on the inspection carried out during 18th and 19th January 2010 at the Brijnathpur sugar works

New Delhi, January 19, 2010: Simbhaoli Sugars Limited, Ghaziabad, today in an announcement to the press clarified that on the State Government verification of the sugar stocks of the Brijnathpur sugar works, the inspection team has miscalculated the stocks lying at the premises of the factory and wrongly stated the same in their press statements as the physical stocks of 369,000 quintals against the mill stocks of 189,000 quintals.

In actual, the sugar mill has the following stocks as on 00 hrs of Jan 19, 2010, which is duly matching with its excise records: (in quintals)

White sugar	186154.50*
Raw sugar	92032.86
BISS	7055

**includes 91714 quintals from raw*

The unit has been selling the sugar in accordance with the monthly release orders issued by the Government of India from time to time in respect of white sugar from sugarcane and also from raw sugar. During the inspection also the stocks stated in excise record and physical present were in conformity and matching.

It has been filing regular returns in prescribed formats with the Central Government (Department of Food), Central Excise Department, State Cane Commissioner, Assistant Sugar Commissioner of State, Meerut and Sales Tax department mentioning sugarcane crushed and sugar produced from sugarcane and raw and sugar sold. No objection has ever been received from any of these departments.

The unit has always adhered to the legal norms of the State and Central Governments. Entire raw sugar being processed is in accordance with the notifications, rules and policies as issued by the Government of India from time to time. The steps taken by the authorities during the inspection are vindictive, arbitrate. No opportunity was given the Unit management to present its case.

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