

SIMBHAOLI SUGARS LIMITED
(Formerly The Simbhaoli Sugar Mills Limited)
(Registered Office: Simbhaoli – 245 207, Distt. Ghaziabad, Uttar Pradesh)

RESULT OF POSTAL BALLOT

Members of the Company are hereby informed that on the basis of report submitted by scrutinizer for conducting the postal ballot process, the result of the voting on the special resolution in relation to give guarantees / provide securities in connection with loans made by any other person to, or to any other person by, the bodies corporate including banks/financial institutions upto a limit not exceeding Rs. 250 crores in aggregate at any time is given hereunder:-

Number of valid postal ballot forms received	403
Votes in favour of the Resolution	7262033
Votes against the resolution	7517
Number of invalid postal ballot forms received	2

The resolution has therefore been approved by the shareholders with the requisite majority.

Place: New Delhi
Date: December 26, 2006

For **Simbhaoli Sugars Limited**
Sd/-
Kamal Samtani
Dy. Company Secretary